

AllSouth Federal Credit Union
Share Certificate Disclosure

1. **Rate Information.** The dividend rate and APY on Share Certificates are fixed and remain in effect until the first maturity date on the Share Certificate. The disclosed dividend rate and APY for Share Certificates are those that were offered within the most recent seven (7) calendar days and are subject to change. Refer to the Online Account Selection and Account Options screen for dividend rate and Annual Percentage Yield offered within the seven (7) most recent calendar days. The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.
2. **Compounding and Crediting.** For Share Certificates, dividends vary according to the Certificate Type. Dividends are earned from the date of deposit to the date of withdrawal. For Share Certificates with maturities less than nine (9) months, dividends will be compounded and credited at maturity. For Share Certificates with maturities equal to or greater than nine (9) months, dividends will be compounded quarterly and credited quarterly.
3. **Minimum Balance Requirements.** Your Share Certificate may be subject to minimum balance requirements that we impose. Refer to the Online Account Selection and Account Options screen for minimum balance requirements.
4. **Balance Computation Method.** Dividends are calculated by the Average Daily Balance method which applies a periodic rate to the average daily balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. **Accrual of Dividends.** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.
6. **Fees and Charges.** No fees are directly attributable to this account except as otherwise disclosed.
7. **Transaction Limitations.** After the account is opened, you may not make deposits into the account before the stated maturity date unless the account is an "Add-On" Share Certificate. The minimum add-on deposit amount is \$50.00, and all deposits must be made prior to the stated maturity date. The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a checking account) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.
8. **Maturity Date.** Your certificate will mature on the maturity date set forth herein or the maturity date set forth on your Share Certificate or Renewal Notice.
9. **Early Withdrawal Penalties.** You will be assessed an Early Withdrawal Penalty if you withdraw any of the principal before the maturity date. The penalty will equal ninety (90) days of dividends on Share Certificates with a maturity of one (1) year or less and one hundred eighty (180) days of dividends on Share Certificates with a maturity greater than one (1) year. The exceptions to this penalty are withdrawals subsequent to the death of the owner; withdrawals after the close of the dividend period in which the owner's Credit Union membership was terminated under Article II, Section 5 of the Bylaws, liquidation of the Credit Union. Withdrawal of dividends accrued prior to maturity is permitted.
10. **Renewal Policies.** Your Share Certificate account will automatically renew at maturity. You have a grace period of seven (7) business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.
11. **National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are insured by the NCUSIF.