

# Debt Elimination Plan

Debt (loan, credit card, etc)	Interest rate	Amount Owed	Min Monthly Payment	Priority to reduce debt	Strategy	Amount toward debt
<b>Example:</b> Chase Credit Card	25%	\$1,500	\$35	1	Stop using card until balance is paid off.	\$50
1.						
2.						
3.						
4.						
5.						

Knowing your debt obligations and focusing on the one or two that cause you the most stress and worry makes the reduction process more manageable.

- 1. Write down your debt**
- 2. Evaluate your debt**
- 3. Identify strategies to pay off debt**
- 4. Track your monthly expenses**