



CONSUMER
MEMBERSHIP
AGREEMENT

CONTENTS

I. MEMBERSHIP AND ACCOUNT AGREEMENT	2
1. MEMBERSHIP ELIGIBILITY.....	3
2. RESTRICTION OF SERVICES	3
3. REQUIRED IRS AND BANK SECRECY ACT (BSA) INFORMATION	4
4. INSURANCE COVERAGE	5
5. INDIVIDUAL ACCOUNTS.....	5
6. JOINT ACCOUNTS.....	5
7. ACCOUNTS FOR MINORS.....	7
8. SPECIAL OWNERSHIP ACCOUNTS.....	7
9. DEPOSIT OF FUNDS REQUIREMENTS.....	10
10. ACCOUNT ACCESS.....	13
11. ACH & WIRE TRANSFERS.....	14
12. ACCOUNT RATES AND FEES.....	18
13. TRANSACTION LIMITATIONS.....	19
14. CERTIFICATE ACCOUNTS.....	20
15. POSTDATED AND STALE DATED CHECK.....	20
16. STOP PAYMENT ORDERS.....	20
17. CREDIT UNION LIABILITY.....	22
18. CHECKS PRESENTED FOR PAYMENT IN PERSON	23
19. REMOTELY CREATED CHECKS OR DRAFTS.....	23
20. TERMS APPLYING TO ALL OVERDRAFT SERVICES.....	24
21. OVERDRAFT PRIVILEGE.....	31
22. OPTIONAL OVERDRAFT SERVICES.....	32
23. PLEDGE/CONTRACTUAL OFFSET RIGHTS.....	34
24. LEGAL EXPENSES.....	37
25. ACCOUNT INFORMATION.....	37
26. NOTICES.....	38
27. STATEMENTS.....	39
28. INACTIVE ACCOUNTS.....	41

CONTENTS

29. SPECIAL ACCOUNT INSTRUCTIONS.....	42
30. TERMINATION OF ACCOUNT.....	43
31. TERMINATION OF MEMBERSHIP; LIMITATION OF SERVICES.....	44
32. DEATH OF ACCOUNT OWNER.....	44
33. CONSENT TO TELEPHONE COMMUNICATIONS.....	45
34. MONITORING AND RECORDING COMMUNICATIONS.....	45
35. SEVERABILITY.....	46
36. ENFORCEMENT.....	46
37. GOVERNING LAW.....	46
38. UNLAWFUL USE OF SERVICES.....	47
39. NEGATIVE INFORMATION NOTICE.....	47
40. CHANGE IN TERMS AND RIGHT OF ASSIGNMENT.....	47
41. CREDIT REPORTS.....	47
42. REQUEST FOR INFORMATION.....	48
43. HOLDS ON ACCOUNT.....	48
44. LEGAL PROCESS.....	49
45. SOCIAL MEDIA AND OTHER COMMUNICATIONS.....	49

II. FUNDS AVAILABILITY POLICY

DISCLOSURE.....	51
1. GENERAL POLICY.....	51
2. RESERVATION OF RIGHT TO HOLD.....	52
3. AVAILABILITY AND NOTICE FOR ELECTRONIC ENTRIES.....	52
4. LONGER DELAYS MAY APPLY.....	53
5. SPECIAL RULES FOR NEW ACCOUNTS.....	53
6. DEPOSITS AT NONPROPRIETARY ATMS.....	54
7. FOREIGN CHECKS.....	54
8. HOLDS ON OTHER FUNDS.....	54
9. RIGHTS RESERVED.....	55

CONTENTS

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE	56
1. EFT SERVICES.....	56
2. TRANSFER LIMITATIONS.....	64
3. CONDITIONS OF EFT SERVICES.....	64
4. FEES AND CHARGES.....	66
5. MEMBER LIABILITY	67
6. RIGHT TO RECEIVE DOCUMENTATION.....	74
7. ACCOUNT INFORMATION DISCLOSURE.....	75
8. CONTACT INFORMATION.....	76
9. BUSINESS DAYS.....	76
10. NOTICES.....	76
11. PERIODIC STATEMENTS.....	77
12. TERMINATION OF EFT SERVICES.....	77
13. GOVERNING LAW.....	77
14. ENFORCEMENT.....	78
15. APPLICABILITY.....	78
IV. TRUTH-IN-SAVINGS DISCLOSURES	79
1. SAVINGS ACCOUNTS.....	79
2. CHECKING ACCOUNTS	81
V. IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT	84
1. SUBSTITUTE CHECKS AND YOUR RIGHTS.....	84
VI. ARBITRATION AGREEMENT	87
VII. DISCLAIMERS	95

Thank you for choosing AllSouth Federal Credit Union.

We realize you have many choices when selecting a financial institution, and we are glad you decided to choose AllSouth Federal Credit Union. We value your membership and hope we answered all of your questions when you opened your account. Please review this membership and account agreement for additional details regarding your consumer account and related services. This agreement:

- Explains the terms of your relationship with AllSouth Federal Credit Union,
- Is the Agreement between AllSouth and you for your accounts and any services received,
- Replaces all prior deposit agreements including verbal or written representations, and
- Includes legal information about your relationship with AllSouth Federal Credit Union.

You are responsible for ensuring that any authorized signer on your account(s) is familiar with the Agreement.

We suggest you retain a copy of this Agreement and any further information we provide you regarding changes to the Agreement for as long as you maintain your membership with AllSouth.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

This Agreement covers the rights and responsibilities concerning your Accounts and the rights and responsibilities of AllSouth Federal Credit Union ("AllSouth").

Terms we use to refer to the member, this account agreement, and AllSouth Federal Credit Union:

- Anyone who signs on an Account Card or any other account opening document or for whom membership and/or service requests are approved through AllSouth's online application and authentication process is referred to as "account owner", "member", "you", "your" or "yours."
- AllSouth Federal Credit Union is referred to as "AllSouth Federal Credit Union", "AllSouth", "Credit Union", "we", "us", and "our."
- "Account" means any one or more accounts you have with AllSouth.

Your account type(s) and ownership features are designated on your Account Card or through AllSouth's online services and authentication process. By signing an account card or authenticating your request, each of you, jointly and individually, agree to the terms and conditions noted in the following:

- Membership and Account Agreement
- Agreement and Account Card
- Funds Availability Policy Disclosure
- Truth-in-Savings Disclosure
- Electronic Funds Transfer Agreement and Disclosure
- Privacy Notice Disclosure
- AllSouth's Bylaws and Policies
- These documents and any amendments to these documents which collectively govern your Membership and Accounts.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

1. MEMBERSHIP ELIGIBILITY

To join AllSouth you must meet the membership requirements including purchase and maintenance of the minimum required share(s) ("membership share") as set forth in AllSouth's Bylaws. You authorize us to check your account, credit, and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts, products and services you request and for other accounts, products or services we may offer you or for which you may qualify.

Upon verification of your eligibility for the accounts and products or services you request, and upon a purchase of at least one share, an Account will be established for you. Membership with AllSouth has ongoing responsibilities which you agree to when you sign your original membership application or by authenticating your request to establish a membership. You agree to keep us informed of any address changes and further agree that the terms and conditions of the accounts and services may change without notice to you, unless such notice is required by applicable law.

To continue to maintain a share account with AllSouth, you must maintain a balance of at least \$10.00 in your share account.

2. RESTRICTION OF SERVICES

If a member engages in abusive conduct towards either AllSouth or its members; misuses their account; or exhibits behavior that may result in loss to AllSouth, we may restrict or suspend access to any or all products and services without prior notice.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

3. REQUIRED IRS AND BANK SECRECY ACT (BSA) INFORMATION

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, occupation, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Under federal law, we require each member to certify that the Social Security Number or Taxpayer Identification Number (TIN) provided to AllSouth is the correct number and the member is not subject to backup withholding. For individual members, your TIN is your Social Security Number. The Internal Revenue Service (IRS) requires only that you certify that you are not subject to backup withholding.

Your failure to provide a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN, we may not open your account.

Under the federal Currency and Foreign Transactions Act (the Bank Secrecy Act or BSA), we must confirm certain information about your employment and other sources of income.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

4. INSURANCE COVERAGE

Your AllSouth shares are federally insured by the National Credit Union Association (NCUA) up to the limits set by the NCUA. More information is available through the NCUA at www.mycreditunion.gov. Your shares are backed by AllSouth's solid financial standing. In the event that AllSouth fails, the NCUA insurance protects members against a loss up to the insurance limits.

5. INDIVIDUAL ACCOUNTS

An individual account is an account owned by one member who has qualified for credit union membership. If the account owner dies, the interest passes, subject to applicable law, to the account owner's estate, Payable on Death (POD) beneficiary/payee or trust beneficiary, subject to other provisions of this Agreement governing our protection for honoring transfer and withdrawal requests of an owner or owner's agent prior to notice of an owner's death and to any security interest or pledge granted by the account owner and subject to our statutory lien rights.

6. JOINT ACCOUNTS

An account owned by two or more persons is a joint account.

Rights of Survivorship.

Unless otherwise stated on the Account Card, a joint account includes rights of survivorship. This means when one owner dies, all funds in the account will pass to the surviving owner(s). For a joint account without rights of survivorship the deceased owner's interest passes to his or her estate.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

A surviving owner's interest is subject to AllSouth's statutory lien for the deceased owner's obligations, and to any security interest or pledge granted by a deceased owner, even if a surviving owner did not consent to it.

Control of Joint Accounts.

Any owner is authorized and deemed to act for any other owner(s) and may instruct us regarding transactions and other account matters. Each owner guarantees the signature of any other owner(s).

Any owner may withdraw all funds, stop payment on items, transfer, or pledge to us all or any part of the deposits without the consent of the other owner(s).

We have no duty to notify any owner(s) about any transaction. We reserve the right to require written consent of all owners for any change to or termination of an account. If we receive written notice of a dispute between owners or inconsistent instructions from them, we may suspend or terminate the account and require a court order or written consent from all owners to act.

Joint Account Owner Liability.

If a deposited item in a joint account is returned unpaid, an account is overdrawn, or if we do not receive final payment on a transaction, the owners, jointly and individually, are liable to us for the amount of the returned item, overdraft, or unpaid amount and any charges, regardless of who initiated or benefited from the transaction.

If any account owner is indebted to us, we may enforce our rights against any account of an owner or all funds in the joint account regardless of who contributed them.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

7. ACCOUNTS FOR MINORS

We may require any account established by a minor to be a joint account with the minor's parent or legal guardian who has reached the age of majority under state law and who shall be jointly and individually liable to us for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority.

Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. When a minor reaches the age of majority, we will change their account from a teen checking account to freedom checking.

We have no duty to inquire about the use or purpose of any transaction on the account.

8. SPECIAL OWNERSHIP ACCOUNTS

Payable on Death or Trust Account Designations.

A Payable on Death (POD) account or trust account designation is an instruction to AllSouth that an individual or joint account so designated is payable to the owner(s) during his, her or their lifetimes, and when the last account owner dies, payable to all and surviving POD or trust beneficiary/payee. If there is more than one surviving beneficiary/payee, the account is owned jointly by such beneficiaries/payees without rights of survivorship upon the death of the last account owner.

Any POD or trust beneficiary/payee designation shall not apply to Individual Retirement Accounts (IRAs), Uniform Transfers/Gifts to Minors Accounts (SCUGMA), Estate Accounts,

I. MEMBERSHIP AND ACCOUNT AGREEMENT

or Fiduciary Accounts. We are not obligated to notify any beneficiary/payee of the existence of any account or the vesting of the beneficiary/payee's interest in any account, except as otherwise provided by law. This paragraph does not apply to an account held on behalf of or held in the name of a trust.

Uniform Transfers/Gifts to Minors Account.

A Uniform Transfers/Gifts to Minors Account (UTMA/UGMA) is an individual account created by a custodian who deposits funds as an irrevocable gift to a minor. The minor to whom the gift is made is the owner of the custodial property in the account. The custodian has possession and control of the account for the exclusive right and benefit of the minor and barring a court order, is the only party entitled to make deposits, withdrawals, or close the account.

If the custodian dies, we may suspend the account until we receive appropriate instructions as outlined in the South Carolina Uniform Transfers/Gifts to Minors Act (SCUGMA) as to who now has authority to perform transactions against the account. This account is governed by the SCUGMA and the policies of AllSouth.

We have no duty to inquire about the use or purpose of any transaction.

Estate Accounts.

An Estate account facilitates the probate resolution of the property of a deceased member of AllSouth. It is intended to be temporary and closed at the conclusion of the estate's probate process.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

The Personal Representative (PR) is the only party entitled to make deposits, withdrawals, or close the account. The PR must present a certified copy of the deceased member's death certificate at the account opening. If the PR dies, we may suspend the account until we receive notification by the Probate Court of the appointment of a successor PR.

The account is governed by the rules of the Probate Court. We have no duty to inquire about the use or purpose of any transaction.

Fiduciary Accounts.

A Fiduciary account facilitates the proper financial management of funds owned by an individual (account owner) that is unable to manage the funds on their own behalf. These include court appointed fiduciaries, Veterans Administration, social security or SSI representative payee accounts.

The authorized fiduciary is the only party entitled to make deposits, withdrawals, or close the account. The represented person is the owner of the account and determines the eligibility for membership. If the fiduciary dies, we may suspend the account until sufficient notification of a successor fiduciary being duly appointed.

We have no duty to inquire about the use or purpose of any transaction made by the fiduciary.

Agency Designation on an Account.

An agency designation on an account is an instruction to us that the owner authorizes another person to make transactions as agent for the account owner regarding the accounts designated. An agent has no ownership interest in the account(s) or AllSouth voting rights. We

I. MEMBERSHIP AND ACCOUNT AGREEMENT

have no duty to inquire about the use or purpose of any transaction made by the agent.

9. DEPOSIT OF FUNDS REQUIREMENTS

Funds may be deposited to any account, in any manner approved by AllSouth in accordance with the requirements as set forth in the Truth-in-Savings Disclosure. Deposits made by mail, at night depositories or at unstaffed facilities are not our responsibility until we receive them. We reserve the right to refuse or to return any deposit.

Endorsements.

We may accept transfers, checks, drafts, and other items for deposit into any of your accounts if they are made payable to, or to the order of, one or more account owners even if they are not endorsed by all payees. You authorize us to supply missing endorsements of any owners if we choose. If a check, draft or item that is payable to two or more persons is ambiguous as to whether it is payable to either or both, we may process the check, draft or item as though it is payable to either person.

If an insurance, government, or other check or draft requires an endorsement, we may require endorsement as set forth on the item. Endorsements must be made on the back of the draft or check within one and one half (1½) inches from the top edge, although we may accept endorsements outside this space. Any loss we incur from a delay or processing error resulting from an irregular endorsement or other markings by you or any prior endorser will be your responsibility.

If we offer a remote deposit capture (Mobile Deposit) service and you have been approved to

I. MEMBERSHIP AND ACCOUNT AGREEMENT

use the service to make deposits to your account, you agree that, prior to transmitting check or draft images, you will restrictively endorse each original check or draft in accordance with any other agreement with us that governs remote deposit capture.

Collection of Items.

We act only as your agent and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. We are not liable for the negligence of any correspondent or for loss in transit, and each correspondent will only be liable for its own negligence. We may send any item for collection.

You waive any notice of nonpayment, dishonor, or protest regarding items we purchase or receive for credit or collection to your account. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor bank extra time beyond any deadline limits.

Restrictive Legends.

Some checks and drafts contain restrictive legends or similar limitations on the front of the item. Examples of restrictive legends include "two signatures required", "void after 60 days" or "not valid over \$500." We are not liable for payment of any check or draft contrary to a restrictive legend or other limitation contained in or on the item unless we have specifically agreed in writing to the restrictions or limitations. Payment in the described situations may result in a collection fee.

Final Payment.

All paper checks, electronic checks, electronic funds transfers, or Automated Clearing House

I. MEMBERSHIP AND ACCOUNT AGREEMENT

(ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such paper checks, electronic checks, electronic funds transfers, or ACH transfers and impose a return item charge on your account. Any collection fees we incur may be charged to your account. We reserve the right to refuse or return any item or funds transfer in accordance with National Automated Clearing House Association (NACHA) rules.

Direct Deposits.

We may offer preauthorized deposits (e.g., payroll checks, Social Security or retirement checks, or other government checks) or preauthorized transfers from other accounts. You must authorize direct deposits or preauthorized transfers by filling out a separate form. You must notify us at least thirty (30) days in advance to cancel or change a direct deposit or transfer option.

If your account is overdrawn, you authorize us to deduct the amount your account is overdrawn from any deposit, including deposits of government payments or benefits. Upon a bankruptcy filing, unless you cancel the authorization, we will continue applying payments from direct deposits in accordance with your authorization on file with us. If we are required to reimburse the U.S. Government for any benefit payment directly deposited into your account, we may deduct the amount returned from any of your accounts, unless prohibited by law.

Crediting of Deposits.

Deposits made after the deposit cut-off time and deposits made on either holidays or days

I. MEMBERSHIP AND ACCOUNT AGREEMENT

that are not our business days will be credited to your account on the next business day.

10. ACCOUNT ACCESS

Authorized Signature.

We will not be liable for refusing to honor any item or instruction if we believe the signature is not genuine. If you have authorized the use of a facsimile signature, we may honor any draft that appears to bear your facsimile signature even if it was made by an unauthorized person. You authorize us to honor transactions initiated by a third person to whom you have given your account number even if you do not authorize a particular transaction.

Access Options.

You may withdraw or transfer funds from your account(s) in any manner we permit (e.g., at an ATM, in person, by mail, Internet access, automatic transfer, or telephone, as applicable). We may return as unpaid any draft drawn in a form we do not provide, and you are responsible for any loss we incur handling such a draft.

Power of Attorney.

We have the right to review and approve any form of Power of Attorney at any time and may restrict or deny requested transactions. We are under no obligation to honor any Power of Attorney, if the document does not contain the following provision or substantially the following provision: "No person who may act in reliance upon the representation of my agent for the scope of authority granted to the agent shall incur any liability to me or to my estate as a result of permitting the agent to exercise this authority, nor is any person who deals with my agent responsible to determine or ensure the proper application of funds or property."

I. MEMBERSHIP AND ACCOUNT AGREEMENT

We will rely on and assume the submitted Power of Attorney is in effect unless we receive notification that the Principal is deceased, the instrument has expired based on a date included within the document, or a written revocation by the Principal has been provided to us.

Unless we have received written notice of the revocation or termination of the Power of Attorney, we:

- do not incur liability to the Principal or the Principal's estate by reason of acting upon the authority of it or permitting the agent to exercise authority;
- are not required to inquire whether the agent has the power to act or is properly exercising the power; or
- are not responsible to determine or ensure the proper application of assets, funds, or property belonging to the Principal.

Pursuant to our bylaws, the Power Of Attorney may not be used to cast a vote on behalf of a member.

Credit Union Examination.

We may disregard information on any draft or check, other than the signature of the drawer, the amount and any magnetic encoding. You agree we do not fail to exercise ordinary care in paying an item solely because our procedures do not provide for sight examination of items.

11. ACH & WIRE TRANSFERS

Except as amended by this Agreement, electronic funds transfers we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to such provisions of the

I. MEMBERSHIP AND ACCOUNT AGREEMENT

Uniform Commercial Code as enacted by the State of South Carolina. We may execute certain requests for electronic funds transfers through the Federal Reserve Bank. Federal Reserve Bank transactions are subject to Federal Reserve Board Regulation J. ACH transfers are subject to rules of the National Automated Clearing House Association (NACHA).

Authorization for Transfers/Debiting of Accounts.

You may order electronic funds transfers to or from your account. We will debit your account for the amount of an electronic funds transfer and will charge your account for any fees related to the transfer.

Right to Refuse to Make Transfers/Limitation of Liability.

Unless we agree otherwise in writing, we reserve the right to refuse to execute any order to transfer funds to or from your account. We are not obligated to execute any order to transfer funds out of your account if the amount of the requested transfer plus applicable fees exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failures caused by third parties or circumstances beyond our control including mechanical, electronic or equipment failure. In addition, we will not be liable for consequential, special, punitive or indirect loss or damage you may incur in connection with funds transfers to or from your account.

No Notice Required.

We will not provide you with next day notice of ACH, wire transfers and other electronic payments credited to your account. You will receive notice of such credits on your account

I. MEMBERSHIP AND ACCOUNT AGREEMENT

statements. You may contact us to determine whether a payment has been received.

Interest Payments.

If we fail to properly execute a payment order and such action results in a delay in payment to you, we will pay you dividends or interest, whichever applies to your account, or over the period of delay as required by applicable law. You agree that the dividend or interest rate paid to you will be based on the lowest nominal dividend or interest rate we were paying on any account during that period.

Provisional Credit for ACH Transactions.

We may provisionally credit your account for an ACH transfer before we receive final settlement. If we do not receive final settlement, we may reverse the provisional credit or require you to refund us the amount provisionally credited to your account, and the party originating the transfer will not be considered to have paid you.

Payment Order Processing and Cut-off Times.

Payment orders we accept will be executed within a reasonable time of receipt. Unless we have agreed otherwise in writing, a payment order may not necessarily be executed on the date it is received or on a particular date you specify. Cut-off times may apply to the receipt, execution and processing of funds transfers, payment orders, cancellations, and amendments and if received after a cut-off time, may be treated as having been received on the next funds transfer business day. Information about any cut-off times is available upon request. When you initiate a wire transfer, you may identify the recipient and any financial institution by name and by account or identifying number. From time-to-time, we may need to temporarily suspend processing of

I. MEMBERSHIP AND ACCOUNT AGREEMENT

a transaction for greater scrutiny or verification in accordance with applicable law. This action may affect settlement or availability of the transaction.

Identifying Information.

AllSouth and any other financial institutions facilitating the transfer may rely strictly on the account or identifying number even if the number identifies a different person or financial institution.

Amendments and Cancellation of Payment Orders.

Any account owner may amend or cancel a payment order even if that person did not initiate the order. We may refuse requests to amend or cancel a payment order that we believe will expose us to liability or loss. Any request to amend or cancel a payment order that we accept will be processed within a reasonable time after it is received. You agree to hold us harmless from and indemnify us for all losses and expenses resulting from any actual or attempted amendment or cancellation of a payment order.

Security Procedures.

We may require you to follow a security procedure to execute, amend or cancel a payment order or certain electronic funds transfer transactions so that AllSouth may verify the authenticity of the order. We will notify you of any such security procedures and you agree that our security procedures are commercially reasonable. If you refuse to follow a commercially reasonable security procedure that we offer, you agree to be bound by any payment order, whether authorized or not, that is issued in your name and accepted by us in good faith in accordance with the security procedures you choose.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

Duty to Report Unauthorized or Erroneous Fund Transfers.

You must exercise ordinary care to identify and report unauthorized access or erroneous funds transferred on your account. You agree that you will review your account(s) and periodic statement(s). You further agree you will notify us of any unauthorized or erroneous transfers within the periods described in the "Statements" section of this Agreement.

Recording Telephone Requests.

You agree that we may record payment order, amendments and cancelation requests made by the telephone as permitted by applicable law.

Remittance Transfers.

A "remittance transfer" is an electronic transfer of funds of more than \$15.00 which is requested by a sender and sent to a designated recipient in a foreign country by a remittance transfer provider. If we act as a remittance transfer provider and conduct a remittance transfer(s) on your behalf, the transaction(s) will be governed by 12 C.F.R. part 1005, subpart B – Requirements For Remittance Transfers. Terms applicable to such transactions may vary from those disclosed herein and will be disclosed to you at the time such services are requested and rendered in accordance with applicable law.

12. ACCOUNT RATES AND FEES

We pay account earnings and assess fees against your account as set forth in the Truth-in-Savings Disclosure and Fee Schedule. We may change the Truth-in-Savings Disclosure and Fee Schedule at any time and will notify you as required by law.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

13. TRANSACTION LIMITATIONS

Withdrawal Restrictions.

We permit withdrawals only if your account has sufficient available funds to cover the full amount of the withdrawal or you have an established overdraft protection plan. Checks, other transfers, or payment orders which are drawn against insufficient funds may be subject to a service charge as set forth in our overdraft payment policy and fee schedule. If there are sufficient funds to cover some, but not all, of your withdrawal, we may allow those withdrawals for which there are sufficient funds in the order they are received for processing.

We may refuse to allow a withdrawal in some situations, and will advise you accordingly; for example:

- A dispute between account owners (unless a court has ordered us to allow the withdrawal);
- A legal garnishment or attachment is served;
- The account secures any obligation to us;
- Required documentation has not been presented; or
- You fail to repay an AllSouth loan on time.

We may require you to give written notice of seven (7) days to sixty (60) days before any intended withdrawals.

Transfer Limitations.

We may limit the dollar amount or the number of transfers from your account. Please consult your Truth-in-Savings Disclosure or your Electronic Funds Transfer Agreement and Disclosure.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

14. CERTIFICATE ACCOUNTS

Any time deposit, term share, share certificate, or certificate of deposit account allowed by state law (Certificate Account), whichever we offer, is subject to the terms of this Agreement, the Truth-in-Savings Disclosure and Share Certificate Receipt and Disclosure for each account, the terms of which are incorporated herein by reference.

15. POSTDATED AND STALE DATED CHECK

You agree not to draw or issue any check that is payable on a future date (postdated). If you do draw or issue a check that is payable on a future date and we pay it before that date, AllSouth has no liability to you for such payment. You agree not to deposit checks or other items before they are properly payable. We are under no obligation to pay a check drawn on your account that is presented more than six (6) months after the date it was written. If, however, the check is paid, we have no liability for such payment.

16. STOP PAYMENT ORDERS

Stop Payment Order Request.

You may request a stop payment order on any draft drawn on your account. To be binding, an order must be dated, signed, and accurately describe the account, draft number and the exact amount of the check or draft. The stop payment will be effective if AllSouth receives the order in time for us to act upon the order and you state the number of the account, number of the check, and its exact amount. The exact information is necessary for us to identify the check.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

If you give us incorrect or incomplete information, we will not be responsible for failing to stop payment on the check. If the stop payment order is not received within a reasonable time for us to act upon the order, we will not be liable to you or to any other party for payment of the check.

If we recredit your account after paying a draft over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to transfer to us all of your rights against the payee or other holders of the draft and to assist us in any legal action.

Stop payment orders for preauthorized debit transactions from your account are governed by Regulation E. Please refer to the Electronic Fund Transfers Disclosure for rules regarding stop payments on preauthorized debit transactions.

Duration of Order.

You may make a verbal stop payment order which will lapse within fourteen (14) calendar days unless confirmed in writing within that time. A written stop payment order is effective for six (6) months and may be renewed in writing from time to time. We do not have to notify you when a stop payment order expires.

Liability.

Fees for stop payment orders are set forth in the Fee Schedule. You may not stop payment on any certified check, cashier's check, teller's check, or any other check, draft, or payment guaranteed by us. Although payment of an item may be stopped, you may remain liable to any item holder, including us. You agree to indemnify and hold AllSouth harmless from all costs, including attorney's fees, damages or claims related to our refusing payment of an item, including claims of

I. MEMBERSHIP AND ACCOUNT AGREEMENT

any joint account owner, payee, or endorsee in failing to stop payment of an item as a result of incorrect information provided by you.

17. CREDIT UNION LIABILITY

If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law. We will not be liable if:

- Your account contains insufficient funds for the transaction.
- Circumstances beyond our control prevent the transaction.
- Your loss is caused by your or another financial institution's negligence.
- Your account funds are subject to legal process or other claim.

We will not be liable for consequential damages, except liability for wrongful dishonor. We are not responsible for a check or draft that is paid by us if we accepted in a commercially reasonable manner and exercised ordinary care. We exercise ordinary care if our actions or non-actions are consistent with applicable state law, Federal Reserve regulations and operating letters, clearinghouse rules, and general banking practices followed in the area we serve. You grant us the right, in making payments of deposited funds, to rely exclusively on the form of the account and the terms of this Account Agreement. Any conflict between what you or our employees may say or write will be resolved by reference to this Agreement.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

18. CHECKS PRESENTED FOR PAYMENT IN PERSON

We may refuse to accept any check drawn on your account that is presented for payment in person. Such refusal shall not constitute a wrongful dishonor of the check or draft and we shall have no liability for refusing payment. If we agree to pay a check that is presented for payment in person, we may require the presenter to pay a fee. Any applicable check cashing fees are stated in the Fee Schedules.

19. REMOTELY CREATED CHECKS OR DRAFTS

For purposes of this paragraph, "account" means a transaction account, credit account, or any other account on which checks or draft may be drawn. A remotely created check or draft is a draft or check created by someone other than the person on whose account the check or draft is drawn. A remotely created check or draft is generally by a third party payee as authorized by the owner of the account on which the check or draft is drawn. Authorization is usually made over the telephone or through online communication. The owner of the account does not sign a remotely created check or draft. In place of the owner's signature, the remotely created check or draft usually bears a statement that the owner authorized the check or draft or bears the owner's printed or typed name. If you authorize a third party to draw a remotely created check or draft against your account, you may not later revoke or change your authorization. It is your responsibility to resolve any authorization issues directly with the third party.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

20. TERMS APPLYING TO ALL OVERDRAFT SERVICES

An overdraft is a negative balance in your account caused by withdrawing more money than shown in your available balance.

Understanding Your Account Balance.

Your account has two kind of balances: the current balance and the available balance. Your current balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending. Your available balance is the amount of money in your account that is available for you to use. Your available balance is your current balance less:

- Holds placed on deposits
- Holds on debit card or other transactions that have been authorized but not yet posted.
- Any other holds such as holds related to pledges of account funds and minimum balance requirements or to comply with court orders.

We use your available balance to determine whether there are sufficient funds in your account to pay items including checks and drafts as well as ACH, debit card and other electronic transactions. Pending transactions and holds placed on your account may reduce your available balance and may cause you to overdraft your account regardless of your current balance. In such cases, subsequent posting of the pending transactions may further overdraw your account and be subject to additional fees.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

You should assume that any item which would overdraft your account based on your available balance may create an overdraft fee.

How Transactions Are Posted To Your Account.

Basically, there are two types of transactions that affect your account: credits (deposits of money into your account) and debits (payments out of your account). It is important to understand how each is applied to your account so that you know how much money you have and how much is available to you at any given time.

- **Credits:** Deposits are generally added to your account when we receive them. However, in some cases when you deposit a check the full amount of the deposit may not be available to you at the time of deposit. Please refer to the Funds Availability Policy provided at the time you opened your account for details regarding the timing and availability of funds from deposits.
 - Direct Deposits and ACH Transactions – These transactions are posted according to the settlement date of the entry and posted in the order received. Direct deposits may be posted earlier than the settlement date at our discretion.
- **Debits:** There are several types of debit transactions. Keep in mind there are many ways transactions are presented by payment for merchants and we are not necessarily in control of when transactions are received.
 - Checks – When you write a check it is processed through the Federal Reserve system. We receive data files of cashed checks from the Federal Reserve each day. The checks drawn on your account are compiled from these data files and paid each day. Checks are posted

I. MEMBERSHIP AND ACCOUNT AGREEMENT

to your account in the order they are received as we are able to process them.

- ACH Payments – We receive data files every day from the Federal Reserve with automated clearing house (ACH) transactions. These include for example automatic bill payments you have authorized. ACH transactions are posted to your account in the order they are received as we are able to process them. NACHA rules allow merchants to request payment for one item up to three times. Each request may result in an overdraft fee.
- PIN Based Debit Card Purchase Transactions – These are purchase transactions using your debit card for which a merchant may require you to enter your personal identification number (PIN) at the time of sale. They are processed through a PIN debit network. These transactions are similar to ATM withdrawal transactions because the money is usually deducted from your account immediately at the time of the transaction. However, depending on the merchant a PIN based transaction may not be immediately presented for payment. PIN based transactions are processed by AllSouth when the request for payment is received from the merchant. Each request for payment may result in an overdraft fee.
- Signature Based Debit Card Purchase Transactions – These are purchase transactions using your debit card that are processed through a signature-based network. Rather than entering a PIN, you typically sign for the purchase; however, merchants may not require

I. MEMBERSHIP AND ACCOUNT AGREEMENT

your signature for certain transactions. Merchants may seek authorization for these types of transactions. The authorization request places a hold on funds in your account when the authorization is completed. The authorization hold will reduce your available balance by the amount authorized but will not affect your current balance. The hold is released when the transaction is presented or within 5 days of the authorization. The transaction is subsequently processed by the merchant and submitted to us for payment. This can happen hours or sometimes days after the transaction depending on the merchant and its processor. These payment requests are received in real time during the day and are posted to your account when they are received.

The amount of an authorization hold may differ from the actual payment because the final transaction amount may not yet be known to the merchant when you present your card for payment. For example, if you use your debit card at a restaurant, a hold will be placed equal to the amount of the bill presented to you; but when the transaction posts it will include any tip you may have added to the bill. This may also be the case when you present your debit card for payment at gas stations, hotels and certain other retail establishments. We cannot control how much a merchant asks us to authorize, or when a merchant submits a transaction for payment. Each request from a merchant to authorize a

I. MEMBERSHIP AND ACCOUNT AGREEMENT

transaction for payment may result in an overdraft fee.

This is a general description of certain types of transactions. These practices may change, and we reserve the right to pay items in any order we choose permitted by law.

Generally.

You should always avoid transactions that will overdraw the available funds in your accounts.

AllSouth offers certain automatic and optional overdraft protections that may help you avoid declined transactions, returned items, and returned item or "bounced check" fees. AllSouth's automatic and optional overdraft privileges allow us to approve transactions that overdraw the available funds in your account. Overdraft privileges only apply when there are insufficient available funds in your account to cover a debit. Rather than automatically returning unpaid all overdrafts that you may have, we will consider, without obligation on our part, payment of your reasonable overdrafts. There may be limits on the amount you may overdraw from your accounts, which may vary by type of account and from time to time at our discretion. There may be some fees associated with your use of overdraft services.

Payment of Overdrafts.

If, on any day, the available funds in your savings or deposit account are not sufficient to pay the full amount of a paper or electronic check, draft, ACH transaction, transaction, request for electronic payment, or any other transaction posted to your account ("Overdraft") plus any applicable fee, we may pay or return the Overdraft. Overdraft transactions can be

I. MEMBERSHIP AND ACCOUNT AGREEMENT

presented for payment multiple times by the merchant requesting payment, which may be beyond AllSouth's control. Each presentment, including repeat presentments, will be charged a separate overdraft fee if the available funds are not sufficient to pay at the time of presentment. AllSouth's determination of an insufficient available account balance may be made at any time between presentment and our deadline with only one review of the account required. Your available balance can change several times each day and may change in a matter of minutes based on the transactions you make with others and how and when they are presented to AllSouth for payment. We do not have to notify you if your account does not have sufficient available funds to pay an Overdraft.

Your account may be subject to a charge for each Overdraft regardless of whether we pay or return the Overdraft. We may charge a fee each time an Overdraft is submitted or resubmitted for payment; therefore, you may be assessed more than one fee as a result of a returned check, draft, ACH transaction, request for electronic payment, or any other transaction presented to your account and resubmission(s) of the returned check, draft, ACH transaction, request for electronic payment, or any other transaction presented to your account. Except as otherwise agreed in writing, if we exercise our right to use our discretion to pay an Overdraft, we do not agree to pay Overdrafts in the future and may discontinue covering Overdrafts at any time without notice. If we pay an Overdraft or impose a fee that overdraws your account, you agree to pay the overdrawn amount in accordance with your overdraft protection plan or, if you do not have such a plan, in accordance with our overdraft policy.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

No Obligation to Approve Overdrafts.

The Credit Union has no obligation to approve Overdrafts or to Notify You When We Approve Overdrafts.

We retain full discretion to decline or pay any item under the Overdraft Privilege Service. This means we can refuse to pay any overdraft for any reason. If we do not authorize and pay an overdraft, your transaction will be declined and we may assess Insufficient Funds (NSF) fees on your account in accordance with your account agreement and the Fee Schedule in effect at the time of the overdraft. We have no obligation to notify you before we pay or return any item. The amounts of any overdrafts will be assessed against your account immediately. Overdraft fees will be assessed against your account on the same day as the transaction causing the overdraft. This will create a negative balance in your account.

Both account owner and joint owner agree that they are jointly and individually liable for negative balances on accounts in which the account owner or joint owner have an ownership interest.

Repayment.

The overdraft will be immediately charged against your account when the available funds in your account are not sufficient to cover the request for payment. A fee will be assessed to your account on the same day as the overdraft. Your account balance will be negative if we pay the overdraft. You must repay the particular Overdraft within 45 days or obtain a loan from us to cover the amount. To continue your use of the Overdraft Services, you must bring your account positive, for a minimum of one business day, within 30 days.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

21. OVERDRAFT PRIVILEGE

Overdraft Privilege is a discretionary service. **The amount available for Overdraft Privilege varies and each transaction is approved at AllSouth's discretion. You should not count on Overdraft Privilege being available. You should only make debit transactions when you have funds available in your account.** Both owner and joint owner agree that they are jointly and individually liable for negative balances on accounts in which the owner or joint owner have an ownership interest.

We may, in our sole discretion, limit the number of accounts eligible for Overdraft Privilege to one account per household or per taxpayer identification number. Further, Overdraft Privilege is usually extended only to accounts in good standing. An account in good standing exhibits, but is not limited to, the following characteristics:

- The account has been open for at least thirty (30) days;
- The account has deposits totaling at least \$500 or more within each thirty (30) day period;
- The account demonstrates consistent deposit activity;
- The account owner is current on all loan obligations with us; and
- The account is not subject to any legal or administrative order or levy, such as bankruptcy or tax lien.

If at any time, you fail to meet the above listed characteristics, you will no longer be eligible for the overdraft privilege.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

Accounts Eligible for Overdraft Privilege.

Personal Checking Accounts, excluding Basic Checking and minor accounts are eligible for Overdraft Privilege.

Overdraft Privilege Items.

Subject to AllSouth's approval of each overdraft, you will be provided overdraft privileges for all debits (not including ATM or everyday one-time debit card transactions) unless you opt out. These debits include:

- Checks,
- ACH transactions,
- Recurring debit card transactions,
- Bill pay transactions, and
- Wire transfers.

The overdraft will be covered by AllSouth and you will have to repay the transaction amount plus any applicable fee. The fee for this service will be set forth in the Fee Schedule and will be charged per overdraft. There is no limit on the total fees we can charge you for overdrawing your account and we may charge a fee each time an overdraft transaction is presented for payment.

You can opt out of Overdraft Privilege at any time by contacting us at (803) 736-3110 or stopping by any of branch location.

22. OPTIONAL OVERDRAFT SERVICES

AllSouth offers several options regarding Overdraft Services on your Account. You must expressly opt-in to these services if you wish to participate. You are under no obligation to participate.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

Overdraft Transfer from Savings Account.

If your checking account does not have sufficient available funds to cover an overdraft, and you have authorized Overdraft Account Transfers, AllSouth may transfer funds from your designated savings account, provided it has sufficient available funds to cover the overdraft transaction. A fee will be applied to each overdraft transaction. Please review the Fee Schedule for more details.

It is important to note that these transfers will count towards the maximum number of six (6) withdrawals and transfers per month from your savings accounts. If you wish to designate another account as the account from which overdraft amounts are transferred, please contact us at (803) 736-3110 or visit a branch.

Overdraft Transfer Line of Credit.

This option can be used for any type of overdraft and permits transfers from a Line of Credit you hold with AllSouth to your checking account. When using Overdraft Transfer from a Line of Credit, it is treated just like any other draw on the line of credit and is subject to Line of Credit fees plus interest.

Overdraft for ATM and Everyday Debit Card Transactions.

This option can be used for ATM transactions and everyday one-time debit card transactions only. The overdraft will be covered by AllSouth and you will have to repay the overdraft transaction amount, plus the fee. If your checking account does not have sufficient, available funds to cover an overdraft, we will first attempt to pay the overdraft through your linked savings account or Line of Credit. If not opted in, the transactions will be denied/declined. No overdraft fee will be

I. MEMBERSHIP AND ACCOUNT AGREEMENT

assessed on ATM and everyday one-time debit card transactions unless you have specifically opted-in.

23. PLEDGE/CONTRACTUAL OFFSET RIGHTS

AllSouth has the right to apply funds in your accounts to any debt you owe us. This is known as an offset. When we offset a debt you owe us, we reduce the funds in your accounts by the amount of the debt. We are not required to give you any prior notice to exercise our right of offset.

A debt includes any amount you owe individually or jointly with someone else both, now or in the future. It includes any overdrafts and fees. AllSouth may offset for any debt you owe us that is due or past due as allowed by the laws governing your account. If your account is a joint account, we may offset funds in it to pay the debt of any joint owner.

Unless prohibited by law, you pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account for a loan, we will hold the funds in your account(s) to the extent of the outstanding balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledged account(s) may be withdrawn unless you are in default. If you owe us money as a borrower, guarantor, an endorser, or otherwise, we have a statutory lien on the funds in any account in which you have an ownership interest, regardless of their source,

I. MEMBERSHIP AND ACCOUNT AGREEMENT

unless prohibited by law. Federal and state law, including Section 107(11) of the Federal Credit Union Act, gives us a lien on all shares and dividends and all deposits and interest, if any, in accounts you have with us now and in the future to the extent you owe us money because of the loan you obtained from us. Except as limited by state or federal law, this statutory lien gives us the right to apply the balance of all your accounts to any obligation on which you are in default. In addition, under this Agreement, you are granting us contractual lien rights that permit us to apply any amount you have on deposit with the credit union (including as a joint depositor) against any amount you owe to us because of a default. After you are in default, we may exercise our contractual or statutory lien rights without further notice to you.

These statutes, your pledge and our contractual lien rights will allow us to apply the funds in your account to what you owe when you are in default, except as limited by state or federal law. If we do not apply the funds in your account(s) to satisfy your obligation, we may place a temporary hold/administrative freeze on your account(s) in order to protect our offset and lien rights and may apply the funds in your account(s) to the amount you owe us at a later time. The lien rights and your pledge does not apply to any Individual Retirement Account (IRA) or any other account that would lose special tax treatment under state or federal law if given as security. By not enforcing our right to apply funds in your account to your obligations that are in default, we do not waive our right to enforce these rights at a later time.

You acknowledge and agree that we also have as the common law right to offset and place

I. MEMBERSHIP AND ACCOUNT AGREEMENT

an administrative freeze. You specifically agree that we have the right to place an administrative freeze on any of your accounts subject to applicable law, and such action shall not violate 11 U.S.C. § 362 or other applicable law. We may take funds in any or all of your accounts with us for direct, indirect, or acquired obligations that you owe us, regardless of the source of the funds in the account. This provision does not apply to IRA or tax-qualified retirement accounts or where otherwise prohibited by law. Your accounts include both accounts you own individually and accounts you own jointly with others. If the law imposes conditions or limits on our ability to take or offset funds in your account, to the extent that you may do so by contract, you waive those conditions and limits and you authorize us to apply funds in any or all of your accounts with us to obligations you owe us.

We may use funds held in your joint accounts to repay obligations on which any account owner is liable, whether jointly with another or individually. We may use funds held in your individual accounts to repay your obligations to us, whether owed by you individually or jointly with another including: obligations owed by you arising out of another joint account of which you are a joint owner, even if the obligations are not directly incurred by you; obligations on which you are secondarily liable; and any amounts for which we become liable to any governmental agency or department or any company as a result of recurring payments credited to any of your accounts after death, legal incapacity, or other termination of entitlement of the intended recipient of funds.

If we take or off set funds from a time deposit account, we may charge an early withdrawal penalty on the funds withdrawn.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

We may take or offset funds from your account before we pay checks or other items drawn on the account. We are not liable to you for dishonoring items where our action results in insufficient funds in your account to pay the check or other items.

If a check or item will cause your account to be overdrawn, we may exercise our rights under this section to transfer funds from another account to cover the check or item that would otherwise cause an overdraft. You agree that we do not have to first post the overdrafting check or item before exercising our offset rights.

You understand that these rights are multiple and we can exercise one or all of them pursuant to applicable law. Exercising one right does not waive the right to exercise others. Any payment to any joint owner, beneficiary, or other party for any reason shall be subject to our security interest, statutory lien, consensual/contractual lien, and right to offset.

24. LEGAL EXPENSES

If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Any expenses or attorney fees we incur responding to legal process may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.

25. ACCOUNT INFORMATION

Upon request, we will give you the name and address of each agency from which we obtain a credit report regarding your account. We agree

I. MEMBERSHIP AND ACCOUNT AGREEMENT

not to disclose account information to third parties except when:

- It is necessary to complete a transaction.
- The third party seeks to verify the existence or condition of your account in accordance with applicable law.
- Such disclosure complies with the law or a government agency or court order.
- You give us written permission.

26. NOTICES

Name or Address Changes.

You are responsible for notifying us of any address or name change. AllSouth is only required to attempt to communicate with you at the most recent address you have provided to us. We may require all name and address changes to be provided in writing. If we attempt to locate you, we may impose a service fee as set forth in the Fee Schedule.

Notice of Amendments.

We will notify you of any changes in terms, rates, or fees as required by law. We reserve the right to waive any term in this Agreement. Any such waiver shall not affect our right to future enforcement.

Effect of Notice.

Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is mailed or delivered, postage prepaid and addressed to you at your statement mailing address. Notice to any account owner is considered notice to all account owners.

Electronic Notice.

If you have agreed to receive notices electronically, we may send you notices

I. MEMBERSHIP AND ACCOUNT AGREEMENT

electronically and discontinue mailing paper notices to you until you notify us that you wish to reinstate receiving paper notices. Notice to any account owner is considered notice to all account owners.

27. STATEMENTS

Periodic Statements.

You will receive a monthly or quarterly statement. AllSouth may choose to provide you with a statement on an annual basis, when there have been no transactions within the past 365 days. A periodic statement is a record of transactions and activity on your account during the statement period.

Delivery of Statements.

Periodic statements are mailed, delivered electronically or delivered according to the delivery preference of the primary account. The periodic statements are made available to you on the date they are sent to you, or made available through online banking, if so elected. If mailed, we will send it to the last known address shown in our records. If you have requested to receive your statement electronically, we will send the statement or notice of statement availability to the last e-mail address shown in our records.

Recipient of Account Statements.

When the account has an account owner and a joint owner, AllSouth will make available only one periodic statement to the account owner of the account. When your original check is paid, it becomes AllSouth's property and may not be returned to you. However, copies of the checks are made available upon your request.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

Combined Account Statements.

Your periodic statement will be a consolidated statement including information on all your accounts with AllSouth in which you are the primary owner on record. If you prefer to receive a separate statement for a specific account or ownership structure, you are required to make your request in writing to us.

Electronic Statement (eStatement).

You have the option to receive your periodic statement electronically. The eStatement is sent in a secure manner that is available to you at your convenience. You must sign up to receive your eStatement. A valid email address and Portable Document Format (PDF) compatible reader is required to access your statement. AllSouth will notify you when your statement is available to view. We will no longer send paper periodic statements on your account unless you notify us you no longer want to receive eStatements.

Examination.

As an account owner, you are responsible for and obligated to:

- Promptly examine each statement upon receiving it.
- Notify AllSouth immediately of any errors or irregularities such as forged, altered, unauthorized, unsigned, or otherwise fraudulent items drawn on your account, erroneous payments or transactions, or other discrepancies reflected on your statement
- We also will not be liable for any items that are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of a facsimile signature machine.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

- Notify us within thirty-three (33) days of the statement mailing date to report any errors or irregularities. We will not be responsible for your loss if it is not reported in a reasonable time of receiving your statement.

Notice to Credit Union.

AllSouth's retention of checks does not alter or waive your obligation to fully examine your statements or the time limit for notifying us of any errors. The statement will be considered correct for all purposes and we will not be liable for any payment made or charge to your account unless you notify us in writing within thirty-three (33) days of the statement mailing date notifying us of any errors.

If you fail to receive a periodic statement, you agree to notify us within fourteen (14) days of the time you regularly receive a statement.

28. INACTIVE ACCOUNTS

We may classify your account as inactive or dormant, if you have not made any transactions over a period specified in the following table. We may charge a service fee as set forth in the Fee Schedule for processing your inactive account. If we impose a fee, it will be identified on your periodic statement. If the fee(s) have caused the share account(s) to fall below the required par value amount, AllSouth may terminate the membership and corresponding accounts if the member has not increased the balance to par value within the time period specified in AllSouth's Bylaws.

You authorize us to transfer funds from another account of yours to cover any service fees, if

I. MEMBERSHIP AND ACCOUNT AGREEMENT

applicable. To the extent allowed by law, we reserve the right to transfer the account funds to an account payable and to suspend any further account statements.

If a deposit or withdrawal has not been made on the account and we have had no other sufficient contact with you within the period specified by state law, the account will be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted in accordance with state law. Once funds have been turned over to the state, we have no further liability to you for such funds and if you choose to reclaim such funds, you must apply to the appropriate state agency. Our policy and procedure is to classify inactive and dormant accounts as follows:

	Inactive	Dormant
Checking	90 days - no transactions	6 months - no transactions
Savings	6 months - no transactions	1 year- no transactions

29. SPECIAL ACCOUNT INSTRUCTIONS

You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other

I. MEMBERSHIP AND ACCOUNT AGREEMENT

protection. Account changes requested by you, or any account owner, such as adding or closing an account or service, must be evidenced by a signed account card and accepted by us.

30. TERMINATION OF ACCOUNT

AllSouth may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if:

- You are not carrying out your obligation to the Credit Union;
- You have been convicted of a criminal offense conducted through AllSouth;
- You neglect or refuse to comply with AllSouth's Bylaws, contractual agreements, terms of service, and or policies;
- Your actions pose a risk to any credit union related party;
- You defraud, or attempt to defraud, the credit union;
- Your actions cause a loss to the credit union;
- You voluntarily withdraw your membership through nonparticipation;
- You engage in acts of physical or verbal abuse, threats, or harassment of employees, credit union related parties, or other members or vendors;
- You engage in willful destruction of credit union property;
- There is a dispute as to the ownership of the account or of the funds in the account;
- There has been any misrepresentation or any other abuse of any of your accounts; or
- We reasonably deem it necessary to prevent a loss to us.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

You may terminate an individual account by giving written notice. AllSouth reserves the right to require the consent of all owners to terminate a joint account. We are not responsible for payment of any checking draft, withdrawal, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us.

31. TERMINATION OF MEMBERSHIP; LIMITATION OF SERVICES

You may terminate your membership by giving us written notice or by withdrawing your minimum required membership share, if any, and closing all of your accounts. You may be denied services for causing a loss to AllSouth or you may be expelled for any reason as allowed by applicable law. We may restrict account access and services without notice to you when your account is being misused; you have demonstrated conduct which is abusive in nature; as outlined in any policy we have adopted regarding restricting services; or as otherwise permitted by law.

32. DEATH OF ACCOUNT OWNER

We may continue to honor all transfer orders, withdrawals, deposits and other transactions on an account until we are notified of a member's death. Once we are notified of a member's death, we may pay checks or honor other payments or transfer orders authorized by the deceased member for a period of ten (10) days after that date unless we receive instructions from any person claiming an interest in the account to stop payment on the checks or other items.

Any items authorized or dated prior to the member's death may be honored. We may require anyone claiming a deceased owner's

I. MEMBERSHIP AND ACCOUNT AGREEMENT

account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representatives of any account owner.

33. CONSENT TO TELEPHONE COMMUNICATIONS

Receipt of cellular phone calls or SMS text messages may be subject to service provider charges. If you have listed a cellular phone number in your application, or later provide a cellular phone number to AllSouth, then you authorize us, its affiliates, or its agents, to call your cellular phone or send SMS text messages to you using an automatic telephone dialing system or prerecorded message in order to provide account information and services regarding account or any of the products or services you request from AllSouth.

AllSouth may contact you in order to assist you with the completion of any application you begin, to address any technical problems associated with your account or any product or service you request, or to send you notices regarding your account, approval for any products or services for which you apply, payment reminders, or collection efforts.

If you do not want to receive cellular phone calls and SMS text messages about your account, you can unsubscribe by contacting us.

34. MONITORING AND RECORDING COMMUNICATIONS

We may monitor and record communications between you and us, including telephone conversations, electronic messages, electronic records, or other data transmissions that affect

I. MEMBERSHIP AND ACCOUNT AGREEMENT

your accounts or other products and services. Except as otherwise prohibited by applicable law, you agree we may monitor and record such communications without your approval or further notice to you.

35. SEVERABILITY

If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of the Agreement.

36. ENFORCEMENT

You are liable to us for any loss, cost or expense we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such loss, costs or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions.

37. GOVERNING LAW

This Agreement is governed by AllSouth's Bylaws, federal laws and regulations, the laws, including applicable principles of contract law, and regulations of the state of South Carolina, and local clearinghouse rules, as amended from time to time. As permitted by applicable law, you agree that any legal action regarding this Agreement shall be brought in Richland County, South Carolina.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

38. UNLAWFUL USE OF SERVICES

You understand and agree that:

- AllSouth services may only be used for transactions that are permitted by law.
- Illegal use of any service will be deemed as action of default and/or breach of contract and such service and/or related services may be terminated at AllSouth's discretion.
- Should illegal use occur, you waive the right to sue AllSouth for such illegal activity directly or indirectly related to it.
- AllSouth will be held harmless from any suits or other legal action or liability, directly or indirectly, resulting from such illegal activity.

39. NEGATIVE INFORMATION NOTICE

We may report information about your loan, savings or deposit accounts to credit reporting agencies. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

40. CHANGE IN TERMS AND RIGHT OF ASSIGNMENT

AllSouth reserves the right to change or terminate this agreement. The terms of this agreement may change upon 30 days' notice to you. No right of AllSouth shall be changed or terminated by you except by written notice, which shall not affect previous transactions. AllSouth has the right to assign this agreement.

41. CREDIT REPORTS

To verify your eligibility or continued eligibility for membership, any account(s), service(s), or loan products; increases or decreases in services and/or credit limits, now and in the future; or as needed to comply with any applicable law,

I. MEMBERSHIP AND ACCOUNT AGREEMENT

regulation or governmental agency requirements including but not limited to escheatment/abandoned property, privacy, or other issues that may affect your rights, or pursuant to any reasonable actions we take to ensure our compliance with such laws, regulations or governmental agency requirements (all of which are deemed permissible purposes by you and us) you authorize us to make inquiry to determine your employment history and to obtain information concerning any accounts with other institutions and your credit history, including consumer credit reports.

This authority applies to any account, account-related service, loans or other financial products you request or which we may offer or make available to you. We may also report information concerning your account(s) and credit to others where consistent with our Privacy Policy. You agree that we may use information from consumer credit reports to identify other products and services that we offer that may be of interest to you.

42. REQUEST FOR INFORMATION

The account owner and joint owner authorize any person to provide AllSouth with any information concerning either or both of their financial affairs, when necessary for the AllSouth's business purposes.

43. HOLDS ON ACCOUNT

If we suspect any suspicious, unauthorized, or unlawful activities, we can restrict access to your account and other accounts with us that you maintain or control until we determine that there is no suspicious, unauthorized, or unlawful activity.

I. MEMBERSHIP AND ACCOUNT AGREEMENT

44. LEGAL PROCESS

Legal process includes any levy, garnishment or attachment, tax levy or withholding order, injunction, restraining order, subpoena, search warrant, government agency request for information, forfeiture or seizure, and other legal process relating to your account.

We will accept and act on any legal process we believe to be valid, whether the process is served in person, by mail, by electronic notification, or at any banking location. If we incur any fees or expenses (including attorney's fees and expenses) due to responding to legal process related to your account, we may charge these costs to any account you maintain with us.

45. SOCIAL MEDIA AND OTHER COMMUNICATIONS

You agree that you may elect from time to time to use AllSouth's or other parties social media tools and sources; that there is no claim of privacy or privilege regarding information shared or discernible from such use or sharing; and the use of such information by us does not violate your privacy or other rights.

If you have consented to communicating with us via social media we may use any social media addresses you may establish from time to time. If a cell number or text contact is provided, or if you later provide this to AllSouth via other communications including Online Banking or social media, you consent and agree that we may use this contact information to provide information to you about your accounts and services, to reply to any inquiry, or to provide other information via calling, texting or otherwise. This consent may be made by dialing

I. MEMBERSHIP AND ACCOUNT AGREEMENT

the cell phone, by autodialer, text or robo text method.

You are solely responsible for any fees charged by your internet or cellular provider that you incurred through such contact. You understand that this consent is not required in order to obtain any loan or services from AllSouth.

II. FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds at AllSouth. It only applies to the availability of funds in transaction accounts. We reserve the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. GENERAL POLICY

Our policy is to generally make funds from your in branch cash and check deposits available to you on the next business day after we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Funds from check deposits made through mobile banking are generally made available to you in two business days after we receive you mobile deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person before 5:00 p.m. EST on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit in person after 5:00 p.m. EST, or later if you deposit at a branch that offers extended hours, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Mobile deposits made before 4:00 p.m. EST on a business day that we are open are considered to be deposited on that day. If you make a deposit by mobile deposit after 4:00 p.m. EST or on a day that we are not open, we will consider that the mobile deposit was made on the next business day we are open.

II. FUNDS AVAILABILITY POLICY DISCLOSURE

2. RESERVATION OF RIGHT TO HOLD

In some cases, we will not make all of the funds that you deposit by check available to you on the next business day after we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second (2nd) business day after the day of your deposit. However, the minimum amount of your deposit required by federal regulation will generally be available on the first (1st) business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the next business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we place a hold on your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

3. AVAILABILITY AND NOTICE FOR ELECTRONIC ENTRIES

In the case of credit entries subject to Article 4A of the Uniform Commercial Code, AllSouth hereby provides notice that such entries may be transmitted through the ACH Network pursuant to the ACH Rules governed by the National Automated Clearing House Association (NACHA).

Your rights and obligations concerning these entries shall be governed by and construed in accordance with the laws of the State of South Carolina. Credit provided by the Receiving Depository Financial Institution (RDFI) to the

II. FUNDS AVAILABILITY POLICY DISCLOSURE

Receiver for these entries is provisional until the RDFI has received final settlement through a Federal Reserve Bank. If the RDFI does not receive such payment for the entry, the RDFI is entitled to a refund from the Receiver in the amount of the credit to the Receiver's account, and the Originator of the entry will not be considered to have paid the amount of the credit to the Receiver. AllSouth has not agreed to provide you with notice if we have received a credit entry subject to Article 4A of the Uniform Commercial Code.

4. LONGER DELAYS MAY APPLY

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

5. SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first thirty (30) days your account is opened:

II. FUNDS AVAILABILITY POLICY DISCLOSURE

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you.
- The excess over \$5,000 will be available on the seventh (7th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second (2nd) business day after the day of your deposit.
- Funds from all other check deposits will be available on the thirtieth (30th) business day after the day of your deposit.

6. DEPOSITS AT NONPROPRIETARY ATMS

Deposits are not accepted at non-proprietary ATMs. All ATMs that we own or operate are identified as our machines.

7. FOREIGN CHECKS

Checks drawn on financial institutions located outside the U.S. (foreign checks) are not accepted by us. Under federal law, foreign checks are exempt from the policies outlined in this disclosure.

8. HOLDS ON OTHER FUNDS

If we cash a check for you that is drawn on another financial institution, we may withhold

II. FUNDS AVAILABILITY POLICY DISCLOSURE

the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere for the type of check that you deposited.

9. RIGHTS RESERVED

AllSouth reserves the right to:

- Accept or reject any check, ACH, or credit or debit card presented for payment;
- Revoke any settlement with respect to a check accepted by us, and to charge back to your account the amount of the check based on the return of the check or a receipt of notice of non-payment of the check, or claim a refund for such credit;
- Require that the space reserved for endorsement by AllSouth on the back of any check accepted for deposit be free and clear of any prior markings or endorsement.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

This Electronic Funds Transfer Agreement is the contract which covers your and our rights and responsibilities concerning the electronic funds transfer (“EFT”) services offered to you by AllSouth Federal Credit Union. Electronic funds transfers are electronically initiated transfers of money from your account through the electronic funds transfer services described below. By signing an application or Account Card for EFT services, signing your Card, or using any service, each of you, jointly and individually, agree to the terms and conditions in this Agreement and any amendments for the EFT services offered.

When you read this section, you will see references to Regulation E. This regulation applies to transaction you can perform using your card to access your account, such as purchases and ATM transactions. Regulation E also applies to other types of electronic funds transfers you can make from your account, such as payments made using Bill Pay and the direct deposit of your paycheck into your account. Regulation E sets forth the basic rights, liabilities and responsibilities of consumers who use electronic funds transfers and of the financial institution who offer those services. It includes the actions you need to take if you believe your card, your card number, or Personal Identification Number (PIN) has been lost or stolen, or if you notice an error or unauthorized electronic funds transfer on your account and the rules regarding your potential liability for these transfers.

1. EFT SERVICES

Using AllSouth’s services, you may make transfers between your accounts including on accounts on which you are a joint owner. You may also make transfers from your account at AllSouth to accounts at other financial institutions.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

If approved, you may conduct any one or more of the EFT services offered by AllSouth. If any limitations are violated, your transaction request may not be honored.

Visa® Debit Card.

You may use your Debit Card to purchase goods and services from participating merchants that accepts the Visa Debit Cards. You may also use your card to order goods and services by mail, electronically online, or telephone from places that accept this card.

If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction.

You agree that you will not use your Debit Card for any transaction that is illegal under applicable federal, state, or local law. Funds to cover your Debit Card purchases will be deducted from your checking account.

Please refer to the overdraft section regarding transactions made when funds are not available. If you initiate a transaction that overdraws your account, you agree to make immediate payment of any overdrafts together with any service charges to AllSouth. In the event of repeated overdrafts, we may terminate all services under this Agreement.

You may use your Debit Card and PIN (Personal Identification Number) at ATMs of AllSouth, and such other machines or facilities as we may designate. At the present time, you may also use your Card to:

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

- Make POS (Point-of-Sale) transactions with your Debit Card and PIN (Personal Identification Number) to purchase goods or services at merchants that accept Visa.
- Order goods or services by mail or telephone from places that accept Visa.

The following limitations on the frequency and amount of Debit Card transactions may apply:

- Purchase amounts are limited to the amount in your account(s).
- For security purposes, there may be limits on the frequency and amount of transfers available at ATMs.
- You may transfer up to the available balance in your accounts at the time of the transfer.
- For security purposes, the number and dollar amount of Debit Card purchases may be limited.
- See Section 2 for transfer limitations that may apply to these transactions.

Notice Regarding Non-Visa Pinless Debit Card Transactions.

We allow non-Visa debit transaction processing. This means you may use your Visa Debit Card on a PIN-Debit Network* (a non-Visa Network) without using a PIN to authenticate your transactions.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa Debit Card include signing a receipt, providing a debit card number over the phone or via the Internet, or swiping the debit card through a point-of-sale terminal.

*Visa rules generally define PIN-Debit Network as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include but are not limited to initiating a payment directly with the biller (possibly via telephone, Internet, or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (sometimes referred to as Visa's Zero Liability Policy) and the streamlined error resolution procedures offered on Visa Debit Card transactions are not applicable to transactions processed on a PIN-Debit Network.

Telephone Banking.

To activate Telephone Banking, you must use your member number, account number or social security number and create a separate PIN (Personal Identification Number). Your PIN is required to access your accounts after the initial activation and is not the same as your Debit Card PIN. You may use Telephone Banking to:

- Transfer funds from your savings, checking, Home Equity Line of Credit (HELOC), and Personal Line of Credit accounts.
- Obtain balance information for your savings, checking and loan accounts.
- Make loan payments from your savings and checking accounts.
- Access your HELOC and Personal Line of Credit accounts.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

- Determine if a particular item has cleared.
- Obtain tax information on amounts earned on savings and checking accounts or interest paid on loan accounts.
- Verify the last date and amount of your payroll deposit.
- See Section 2 for transfer limitations that may apply to these transactions.

Your accounts can be accessed under Telephone Banking via a touch-tone telephone only. The Telephone Banking service will be available for your convenience twenty-four (24) hours per day. This service may be interrupted for a short time each day for data processing.

AllSouth reserves the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance, or otherwise require us to increase our required reserve on the account. We may set other limits on the amount of any transaction, and you will be notified of those limits.

The service will discontinue if no transaction is entered after numerous unsuccessful attempts to enter a transaction, and there may be limits on the duration of each telephone call.

Preauthorized Electronic Funds Transfers.

Direct Deposit. Upon instruction of (i) your employer or (ii) the Treasury Department or (iii) other financial institutions, AllSouth will accept direct deposits of your paycheck or of federal recurring payments, such as Social Security, to your savings and/or checking account.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Preauthorized Debits. Upon instruction, we will pay certain recurring transactions from your savings, and checking account. See Section 2 for transfer limitations that may apply to these transactions.

Stop Payment Rights. If you have arranged in advance to make regular electronic funds transfers out of your account(s) for money you owe others, you may stop payment of preauthorized transfers from your account. You must notify us verbally or in writing at any time up to three (3) business days before the scheduled date of the transfer.

We may require written confirmation of the stop payment order to be made within fourteen (14) days of any verbal notification. If we do not receive the written confirmation, the verbal stop payment order shall cease to be binding fourteen (14) days after it was made.

Notice of Varying Amounts. If these regular payments may vary in amount, the person you are going to pay is required to tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.

Liability for Failure to Stop Payment of Preauthorized Transfers. If you order us to stop payment of a preauthorized transfer three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Electronic Check Conversion/Electronic Returned Check Fees.

If you pay for purchases or bills with a check you may authorize your check to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees. You are considered to have authorized these electronic funds transfers if you complete the transaction after being told verbally or by a notice posted or sent to you that the transfer may be processed electronically or if you sign a written authorization.

Online and Mobile Banking.

If we approve Online and Mobile Banking for your accounts, you agree to the terms and conditions of the Online and Mobile Banking agreement. At the present time, you may use Online Banking to:

- Transfer funds from your savings and checking accounts to internal AllSouth Accounts.
- Transfer funds to your savings and checking account at other financial institutions.
- Obtain balance information on all your accounts.
- Make loan payments from your savings and checking accounts.
- Access your HELOC and Personal Line of Credit accounts.
- Sign up for Text Banking and Alerts.
- Open a new account.
- Pay bills and manage finances.

Your accounts can be accessed under Online and Mobile Banking via personal computer, web enabled smart phone or other web enabled device through the use of our mobile application

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

or Online Banking website. Online and Mobile Banking will be available for your convenience twenty-four (24) hours per day. This service may be interrupted from time to time for data processing and updates.

AllSouth reserves the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance, or otherwise require us to increase our required reserve on the account. We may set other limits on the amount of any transaction, and you will be notified of those limits. We may refuse to honor any transaction for which you do not have sufficient available verified funds.

- There is no limit to the number of inquiries or transfer requests you may make in any one day.
- See Section 2 for transfer limitations that may apply to these transactions.

Bill Payment.

AllSouth will process bill payment requests only to those creditors we have designated in the User Instructions and such creditors as you authorize and for whom we have the proper billing information. We will not process any bill payment transfer if the required transaction information is incomplete.

We will withdraw the designated funds from your checking account for bill payment transfer by the designated cut-off time on the date you schedule for payment. We will process your bill payment transfer within a designated number of days before the date you are scheduled for payment.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

You must allow sufficient time for vendors to process your payment after they receive a transfer from us. Please leave as much time as though you were sending your payment by mail. We cannot guarantee the time that any payment will be credited to your account by the vendor.

- Payment amounts are limited to the amount in your account(s).
- There is no limit on the number of bill payments per day.

2. TRANSFER LIMITATIONS

For any Savings or Money Market accounts, no more than six (6) preauthorized, automatic, telephone, or Internet transfers and withdrawals may be made from each account to another account of yours or to a third party in any month.

If you exceed these limitations, your account may be subject to a fee or be closed. For security reasons, there may be limits on the numbers of transfers you can make using our terminals. Please refer to the Funds Availability Policy Disclosure for additional transfer limitations that may apply to these transactions.

3. CONDITIONS OF EFT SERVICES

Ownership of Cards.

Any Card or other device which we supply to you is our property, or to any person whom we authorize to act as our agent, or to any person who is authorized to honor the Card, immediately according to instructions. The Card may be repossessed at any time at our sole discretion without demand or notice. You cannot transfer your Card or account to another person.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Honoring the Card.

Neither we nor merchants authorized to honor the Card will be responsible for the failure or refusal to honor the Card or any other device we supply to you. If a merchant agrees to give you a refund or adjustment, you agree to accept a credit to your account in lieu of a cash refund.

Foreign Transactions.

Purchases and cash withdrawals made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives or the government-mandated rate in effect for the applicable central processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

A fee of 1% of the amount of the transaction, calculated in U.S. dollars, will be imposed on all foreign transactions, including purchases, cash withdrawals and credits to your account. A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the U.S., Puerto Rico or the U.S. Virgin Islands.

Security Access Code.

You may use one or more access codes with your electronic funds transfers. The access codes issued to you are for your security purposes. Any codes issued to you are confidential and should not be disclosed to third parties or recorded

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

on or with the Card. You are responsible for safekeeping your access codes.

You agree not to disclose or otherwise make your access codes available to anyone not authorized to sign on your accounts. If you authorize anyone to use your access codes that authority shall continue until you specifically revoke such authority by notifying AllSouth.

You understand that any joint owner you authorize to use an access code may withdraw or transfer funds from any of your accounts. If you fail to maintain the security of these access codes and we suffer a loss, we may terminate your EFT services immediately.

Joint Accounts.

If any of your accounts accessed under this Agreement are joint accounts, all joint owners, including any authorized users, shall be bound by this Agreement and, alone and together, shall be responsible for all EFT transactions to or from any savings and checking or loan accounts as provided in this Agreement.

Each joint account owner, without the consent of any other account owner, is authorized by every other joint account owner to, make any transaction permitted under this Agreement. Each joint account owner is authorized to act for the other account owners, AllSouth may accept orders and instructions regarding any EFT transaction on any account from any joint account owner.

4. FEES AND CHARGES

There are certain fees and charges for electronic funds transfer services. For a current listing of all applicable fees, see our current Fee Schedule

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

that was provided to you at the time you applied for or requested these electronic services. From time to time, the charges may be changed. We will notify you of any changes as required by applicable law.

If you use an ATM not operated by AllSouth, you may be charged a fee by the ATM operator and by any national, regional, or local network used in processing the transaction (and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer). The ATM surcharge will be debited from your account if you elect to complete the transaction or continue with the balance inquiry.

5. MEMBER LIABILITY

The following provisions apply to electronic funds transfers. Notify us immediately if you believe that your account information has been lost or stolen, if you believe your account has been improperly accessed, or if you believe that an electronic fund transfer has been made without your permission.

If the electronic fund transfer is from a Consumer Account, your liability for an unauthorized transaction will be determined as follows:

- If you notify us within two (2) business days after learning of the loss or theft of your Password or User ID, or any other means to access your account such as your debit card, ATM card, code, you can lose no more than \$50 if someone used your Password or User ID without your permission.
- If you do NOT notify us within two (2) business days after learning of the loss or theft of your Password or User ID, and we can prove we could have stopped someone

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

from using your Password or User ID without your permission had you told us, you could lose as much as \$500.

If your periodic statement shows transfers that you did not make, including those made by card, code or other means, notify us immediately. If you do not tell us within sixty (60) days after the statement was mailed or emailed to you, you may not get back any money you lost after the sixty (60) days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we may extend the time periods.

The following table summarizes the types of transaction where Regulation E applies:

Debit and ATM Card Transactions		
Electronic Funds Transfer	Description	Covered
AllSouth ATM	View your account balance, make withdrawals from your account, and transfer funds between your accounts.	Yes
Non- AllSouth ATM	Withdrawal cash (fees may apply).	Yes

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Purchase at Participating Merchants	Purchase goods and services from merchants accepting payment through the Visa network in which we participate (fees may apply).	Yes
Over-the-counter (teller assisted) Visa cash advances at AllSouth locations	Withdrawal cash through an AllSouth teller.	Yes
Over-the-counter (teller assisted) Visa cash advances at non-AllSouth locations	Withdrawal cash through a non-AllSouth teller (fees may apply).	Yes
Bill Payments	Member authorized one-time or recurring electronic payments from your account using information from your debit card.	Yes

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Electronic Transfers, Payments, Credits, and Electronic Check Conversions		
Electronic Funds Transfer	Description	Covered
Transfers	Send or receive transfers between your accounts or to other recipients at AllSouth or other financial institutions	Yes
Payments	One-time or recurring payments from your account that you initiate or preauthorize from your account processed through automated clearing house (ACH)	Yes

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

Credits	Automatic electronic deposits to your account such as payroll or benefits payments processed through automated clearing house (ACH)	Yes
Electronic Check Conversions	Electronic funds transfer using information from a check	Yes

In case of errors or questions about electronic funds transfers from your savings and checking accounts or if you need more information about a transfer on the statement or receipt, call us or send us a written notice to the following address as soon as you can.

AllSouth Federal Credit Union
730 Elmwood Avenue
Columbia, SC 29201

When you call or write to us, please provide the following information:

- Tell us your name and account number.
- Describe the electronic transfer you are unsure about, and explain as clearly as you can why you believe AllSouth has made an error or why you need more information.
- Tell us the dollar amount of the suspected error.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45)** days to investigate your complaint or question.

If we decide to do this, we will credit your account within ten (10)* business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account.

We will tell you the results within three (3) business days of completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

* If you give notice of an error within thirty (30) days after you make the first deposit to your account, we will have twenty (20) business days instead of ten (10) business days.

** If you give notice of an error within thirty (30) days after you make the first deposit to your account, notice of an error involving a point of sale transaction, or notice of an error involving a transaction initiated outside the U.S., its possessions and territories, we will have ninety (90) days instead of forty-five (45) days to investigate.

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

NOTE: If the error you assert is an unauthorized Visa transaction, other than a cash disbursement at an ATM, we will credit your account within five (5) business days unless we determine that the circumstances or your account history warrant a delay, in which case you will receive credit within ten (10) business days.

If you have a Consumer Account and we do not complete a transfer to or from your Consumer Account on time or in the correct amount according to our agreement with you, we will be liable for your losses and damages. However, there are some exceptions. We will not be liable (whether or not you have a Consumer Account), if, for instance:

- Through no fault of ours, you do not have enough money in your Account to make the transfer.
- The transaction will exceed the available credit limit on any applicable linked line of credit.
- Bill Pay is not working properly.
- The person or entity to which you direct payment mishandles, delays, or fails or refuses to accept a payment sent by us.
- You have provided us with incorrect, incomplete, or inaccurate data or other Account information, including but not limited to date related errors, or you have otherwise failed to comply with the payment or transfer instruction requirements set forth in this Agreement.
- There are technical problems in our receipt of information or instructions from you (for example, problems arise with computers, software, modems, or telephone communications, including but not limited to date related problems).

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

- Circumstances beyond our control (such as, but not limited to, fire, flood, interference from an outside force, strikes, lockouts, acts of governmental authorities, delays of couriers or supplies, communications equipment failures, or equipment malfunction occurring despite ordinary maintenance), including but not limited to date related problems, prevent the proper execution of the transaction, despite reasonable precautions we have taken.
- This Agreement or your transfer authorization has been terminated.
- Your Account has been closed, there is a hold on funds in your Account, or access to your Account is blocked in accordance with our policies.
- Your funds are subject to legal process or encumbrances restricting transfer.
- Applicable law prevents completion of the transaction.
- Unusual or extraordinary circumstances exist which indicate improper or unlawful use of your Account.
- You believe someone has accessed your Account without your permission and you fail to notify us immediately. (Refer to the section above "Unauthorized Transactions")
- If the terminal or system is not working properly and you knew about it when you started the transfer.

6. RIGHT TO RECEIVE DOCUMENTATION

Periodic Statements.

Transfers and withdrawals made through any ATM or POS terminal, Debit Card transactions, audio response transactions, preauthorized EFTs, electronic/PC transactions or bill payments you make will be recorded on your periodic statement. A periodic statement will

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

be delivered monthly by mail or electronically delivered. In any case, a statement will be mailed or delivered at least quarterly. Refer to period statements section.

Terminal Receipt.

You can get a receipt at the time you make any transaction (except inquiries) involving your account using an ATM, POS terminal, or debit card transaction.

Direct Deposit.

If you have arranged to have a direct deposit made to your account at least once every sixty (60) days from the same source and you do not receive a receipt (such as a pay stub), you can find out whether or not the deposit has been made by emailing us at memberservice@allsouth.org. This does not apply to transactions occurring outside the United States.

7. ACCOUNT INFORMATION DISCLOSURE

We will disclose information to third parties about your account or the transfers you make:

- As necessary to complete transfers;
- To verify the existence of sufficient funds to cover specific transactions upon the request of a third party, such as a credit bureau or merchant;
- If your account is eligible for emergency cash and/or emergency card replacement services, and you request such services, you agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s);
- If we are unable to complete an electronic funds transfer because of insufficient funds;

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

- To comply with government agency or court orders;
- In accordance with our privacy policy; or
- If you give us your written permission.

8. CONTACT INFORMATION

Whenever possible, please contact us by telephone or at AllSouth Federal Credit Union Online Banking's secure email to report unauthorized transfers or to request stop payments. This is the quickest way for us to comply with your requests.

Telephone:

(803) 736-3110 or 1-800-272-0695

Mail:

AllSouth Federal Credit Union
730 Elmwood Avenue
Columbia, SC 29201

Online:

Email us through the secure email function contained on our website.

9. BUSINESS DAYS

Our business days are Monday through Friday, excluding holidays.

10. NOTICES

All notices from AllSouth will be effective when we have mailed or delivered them to your last known address in our records. Notices from you will be effective when received by us at the address specified in this Agreement.

We reserve the right to change the terms and conditions upon which this service is offered. We will mail or deliver notice to you at least twenty-

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

one (21) days before the effective date of any change. Use of this service is subject to existing regulations governing AllSouth's account and any future changes to those regulations.

11. PERIODIC STATEMENTS

You will receive a monthly or quarterly statement. AllSouth may choose to provide you with a statement on an annual basis, when there have been no transactions within the past 365 days.

12. TERMINATION OF EFT SERVICES

You may terminate this Agreement or any EFT service under this Agreement at any time by notifying us in writing and stopping your use of your Card and any access code. You also agree to notify any participating merchants that authority to make bill payment transfers has been revoked.

We may also terminate this Agreement at any time by notifying you verbally or in writing. If we terminate this Agreement, we may notify any participating merchants making preauthorized debits or credits to any of your accounts that this Agreement has been terminated and that we will not accept any further preauthorized transaction instructions. We may also program our computer not to accept your Card or access code for any EFT service. Whether you or AllSouth terminates this Agreement, the termination shall not affect your obligations under this Agreement for any EFTs made prior to termination.

13. GOVERNING LAW

This Agreement is governed by the Bylaws of AllSouth, federal laws and regulations, the laws and regulations of the state of South Carolina and local clearinghouse rules, as amended

III. ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

from time to time. Any disputes regarding this Agreement shall be subject to the jurisdiction of the court of the county in which AllSouth is located.

14. ENFORCEMENT

You are liable to AllSouth for any loss, cost or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such loss, costs or expenses from your account without prior notice to you.

If we bring legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgement collection actions.

15. APPLICABILITY

AllSouth's Funds Availability Policy applies to transaction accounts, as that term is defined by Regulation D.

IV. TRUTH-IN-SAVINGS DISCLOSURES

1. SAVINGS ACCOUNTS

Rate Information.

The Annual Percentage Yield is a percentage rate that reflects the total amount of the dividends to be paid on an account based on the dividend rate and the frequency of compounding for an annual period.

- **Savings, Kids Klub, SCUGMA, Estate and Fiduciary Accounts.** The Dividend Rate and the Annual Percentage Yield may change quarterly as determined by AllSouth's Board of Directors.
- **Cookie Jar, Christmas Club, IRA and Money Market Accounts.** The Dividend Rate and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The Money Market account is a Tiered Rate account. Once a particular range is met, the Dividend Rate and the Annual Percentage Yield for that balance range will apply to the full balance of your account.

Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves and cannot be guaranteed.

Dividend Compounding and Crediting.

The compounding and crediting frequency of dividends and dividend period applicable to each account is stated in the Rate Schedule and corresponds to the frequency of change in the Dividend Rate previously disclosed. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

IV. TRUTH-IN-SAVINGS DISCLOSURES

Accrual of Dividends.

For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Balance Information.

To open any account you must deposit or already have on deposit at least a balance of \$10, the minimum required share in your Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule.

- **Money Market Accounts.** There is a minimum Average Daily Balance of \$1,000.00 required to avoid a service fee for the dividend period. If the minimum average daily balance is not maintained during the dividend period, there will be a service fee as stated in the Fee Schedule.
- **Savings, Kids Klub, SCUGMA, IRA, Money Market, Estate and Fiduciary Accounts.** There is a minimum daily balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule.

Average Daily Balance.

For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily

IV. TRUTH-IN-SAVINGS DISCLOSURES

Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Account Limitations.

- **Savings or Money Market Accounts.** For these accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.
- **Cookie Jar Account.** For this account, it will be closed if the balance is \$0.00 for more than 90 consecutive calendar days. You may withdraw from your Cookie Jar account up to four (4) times per calendar year without being charged a fee.
- **Christmas Club accounts.** For this account, you may not make any withdrawals or transfers during the club period. The Christmas Club account will be closed if the balance is \$0.00 for more than 90 consecutive calendar days.

2. CHECKING ACCOUNTS

Rate Information.

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Interest Checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by AllSouth's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule.

IV. TRUTH-IN-SAVINGS DISCLOSURES

Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves and thus cannot be guaranteed.

Dividend Compounding and Crediting.

The compounding and crediting frequency of dividends and dividend periods applicable to each account as stated in the Rate Schedule are as follows: Interest Checking - monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

Accrual of Dividends.

For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Balance Information.

To open any account you must deposit or already have on deposit at least a balance of \$10, the minimum required share in your Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule.

For Interest Checking accounts, there is a Minimum Daily Balance of \$1,000.00 required to avoid a service fee for the month. If the minimum daily balance is not maintained during the month, there will be a service fee as stated in the Fee Schedule. For Interest Checking

IV. TRUTH-IN-SAVINGS DISCLOSURES

accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule.

For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Account Limitations.

For all accounts, no account limitations apply.

Fees for Overdrawing Accounts.

Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item.

You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

V. IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

1. SUBSTITUTE CHECKS AND YOUR RIGHTS

What is a substitute check?

To make check processing faster, federal law permits financial institutions to replace original checks with “substitute checks.” These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: “This is a legal copy of your check. You can use it the same way you would use the original check.” You may use a substitute check as proof of payment just like the original check.

What are my rights regarding substitute checks?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, returned check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You are also entitled to dividends on the amount of your refund if your account is a dividend-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

V. IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

If you use this procedure, you may receive up to \$2,500 of your refund (plus dividends if your account earns dividends) within ten (10) business days after we received your claim and the remainder of your refund (plus dividends if your account earns dividends) not later than forty-five (45) calendar days after we received your claim.

We may reverse the refund (including any dividends on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at:

Telephone:

(803) 736-3110 or 1-800-272-0695

Mail:

AllSouth Federal Credit Union
730 Elmwood Avenue
Columbia, SC 29201

Online:

Email us through the secure email function contained on our website.

You must contact AllSouth within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this period if you were not able to make a timely claim because of extraordinary circumstances.

V. IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

Your claim must include:

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect).
- An estimate of the amount of your loss.
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss.
- A copy of the substitute check and/or the following information to help us identify the substitute check; (identifying information, for example the check number, the name of the person to whom you wrote the check, the amount of the check).

VI. ARBITRATION AGREEMENT

Binding Arbitration and Class Action Waiver Notice.

RESOLUTION OF DISPUTES BY ARBITRATION: THIS SECTION CONTAINS IMPORTANT INFORMATION REGARDING YOUR ACCOUNTS AND ALL RELATED SERVICES. IT PROVIDES THAT EITHER YOU OR WE CAN REQUIRE THAT ANY DISPUTES BE RESOLVED BY BINDING ARBITRATION. ARBITRATION REPLACES THE RIGHT TO GO TO COURT, INCLUDING THE RIGHT TO A JURY TRIAL AND THE RIGHT TO PARTICIPATE IN A CLASS ACTION OR SIMILAR PROCEEDING. IN ARBITRATION, THE DISPUTE IS SUBMITTED TO A NEUTRAL PARTY, AN ARBITRATOR, INSTEAD OF A JUDGE OR JURY. ARBITRATION PROCEDURES MAY BE MORE LIMITED THAN RULES APPLICABLE IN COURT.

Agreement to Arbitrate Disputes.

Either You or We may elect, without the other's consent, to require that any dispute between us concerning your Accounts and the services related to your Accounts be resolved by binding arbitration, except for those disputes specifically excluded below.

No Class Action or Joinder of Parties.

YOU ACKNOWLEDGE THAT YOU AND WE AGREE THAT NO CLASS ACTION, CLASS-WIDE ARBITRATION, PRIVATE ATTORNEY GENERAL ACTION, OR OTHER PROCEEDING WHERE SOMEONE ACTS IN A REPRESENTATIVE CAPACITY, MAY BE PURSUED IN ANY ARBITRATION OR IN ANY COURT PROCEEDING, REGARDLESS OF WHEN THE CLAIM OR CAUSE OF ACTION AROSE OR ACCRUED, OR WHEN THE ALLEGATIONS OR FACTS UNDERLYING THE CLAIM OR CAUSE OF ACTION OCCURRED. Unless mutually agreed to by you and us, claims of two or more persons may not

VI. ARBITRATION AGREEMENT

be joined, consolidated, or otherwise brought together in the same arbitration (unless those persons are joint account holders or beneficiaries on your account and/or related accounts, or parties to a single transaction or related transaction), whether or not the claim may have been assigned.

Disputes Covered by Arbitration.

YOU ACKNOWLEDGE THAT IN ARBITRATION THERE WILL BE NO RIGHT TO A JURY TRIAL. Any claim or dispute relating to or arising out of Your Accounts or our relationship will be subject to arbitration, regardless of whether that dispute arose before or after your receipt of this notice. Disputes include claims made as part of a class action, private attorney general or other representative action, it being expressly understood and agreed to that the arbitration of such claims must proceed on an individual (non-class, non-representative) basis and the arbitrator may award relief only on an individual (non-class, non-representative) basis. Disputes also include claims relating to the enforceability or interpretation of any of these arbitration provisions. Any questions about whether disputes are subject to arbitration shall be resolved by interpreting this arbitration provision in the broadest way the law will allow it to be enforced.

All disputes are subject to arbitration, no matter what legal theory they are based on, or what remedy (damages, or injunctive or declaratory relief) they seek. Disputes include any unresolved claims concerning any services relating to Your Accounts. Disputes include not only claims made directly by You, but also made by anyone connected with You or claiming through You, such as a joint account holder,

VI. ARBITRATION AGREEMENT

account beneficiary, employee, representative, agent, predecessor or successor, heir, assignee, or trustee in bankruptcy. Disputes include not only claims that relate directly to the Credit Union, but also its parent, affiliates, successors, assignees, employees, and agents, and claims for which We may be directly or indirectly liable, even if We are not properly named at the time the claim is made. Disputes include claims based on any theory of law, contract, statute, regulation, tort (including fraud or any intentional tort), or any other legal or equitable ground, and include claims asserted as counterclaims, cross-claims, third-party claims, interpleaders or otherwise; and claims made independently or with other claims. If party initiates a proceeding in court regarding a claim or dispute which is included under this Resolution of Disputes by Arbitration provision, the other party may elect to proceed in arbitration pursuant to this Resolution of Disputes by Arbitration provision.

Disputes Excluded from Arbitration.

Disputes filed by you or by us individually in a small claims court are not subject to arbitration, so long as the disputes remain in such court and advance only an individual (non-class, non-representative) claim for relief. However, if a matter in small claims court is removed, transferred, or appealed to a non-small claims court, that claim shall be subject to this Resolution of Disputes by Arbitration provision. Claims or disputes arising from your status as a borrower under any loan agreement with the Credit Union are also excluded from this Resolution of Disputes by Arbitration provision.

Commencing an Arbitration.

The arbitration must be filed with one of the following neutral arbitration forums and follow its

VI. ARBITRATION AGREEMENT

rules and procedures for initiating and pursuing an arbitration: American Arbitration Association or JAMS. If You initiate the arbitration, You must notify Us in writing at:

AllSouth Federal Credit Union
730 Elmwood Avenue
Columbia, SC 29201

If We initiate the arbitration, We will notify You in writing at Your last known address on file. You may obtain a copy of the arbitration rules for these forums, as well as additional information about initiating an arbitration by contacting these arbitration forums:

American Arbitration Association
1-800-778-7879 (toll-free)
www.adr.org

JAMS
1-800-352-5267 (toll-free)
www.jamsadr.com

The arbitration shall be conducted in the same city as the U.S. District Court closest to Your home address, unless the parties agree to a different location in writing.

Administration of Arbitration.

The arbitration shall be decided by a single, neutral arbitrator. The arbitrator will be either a lawyer with at least ten years experience or a retired or former judge selected in accordance with the rules of the arbitration forum. The arbitrator shall follow procedures and rules of the arbitration forum in effect on the date the arbitration is filed unless those rules and procedures are inconsistent with this arbitration provision, in which case this arbitration provision will prevail. Those provisions and rules may

VI. ARBITRATION AGREEMENT

limit the discovery available to You or Us. The arbitrator will take reasonable steps to protect customer account information and other confidential information if requested to do so by you or by us. The arbitrator shall decide the dispute in accordance with applicable substantive law consistent with the Federal Arbitration Act and applicable statutes of limitations, will honor claims of privilege recognized at law, and will be empowered to award any damages or other relief provided for under applicable law. The arbitrator will not have the power to award relief to, or against, any person who is not a party to the arbitration. An award in arbitration shall determine the rights and obligations between the named parties only, and only in respect of the claims in arbitration, and shall not have any bearing on the rights and obligations of any other person, or on the resolution of any other dispute. You or we may choose to have a hearing and be represented by counsel. The decision rendered by the arbitrator shall be in writing. At Your or Our request, the Arbitrator shall issue a written, reasoned decision following applicable law and relief granted must be relief that could be granted by the court under applicable law. Judgment on the arbitration award may be entered by any court of competent jurisdiction.

Costs.

The party initiating the arbitration shall pay the initial filing fee. If You file the arbitration and an award is rendered in Your favor, We will reimburse You for Your filing fee. If there is a hearing, We will pay the fees and costs of the arbitration for the first day of that hearing. All other fees and costs will be allocated in accordance with the rules of the arbitration forum. However, We will advance or reimburse filing and other fees if the arbitrator rules that You cannot afford to pay

VI. ARBITRATION AGREEMENT

them or finds other good cause for requiring Us to do so, or if you ask us in writing and we determine there is good reason for doing so. Each party shall bear the expense of their respective attorneys, experts, and witnesses and other expenses, regardless of who prevails, but a party may recover any or all costs and expenses from another party if the arbitrator, applying applicable law, so determines.

Right to Resort to Provisional Remedies Preserved.

Nothing herein shall be deemed to limit or constrain our right to resort to self-help remedies, such as the right of offset or the right to restrain funds in an account, to interplead funds in the event of a dispute, to exercise any security interest or lien we may hold in property, or to comply with legal process, or to obtain provisional remedies such as injunctive relief, attachment, or garnishment by a court having appropriate jurisdiction; provided, however, that you or we may elect to arbitrate any dispute related to such provisional remedies.

Arbitration Award.

The arbitrator's award shall be final and binding unless a party appeals it in writing to the arbitration forum within fifteen days of notice of the award or pursuant to the rules of the arbitration forum, whichever is later. The appeal must request a new arbitration before a panel of three neutral arbitrators selected in accordance with the rules of the same arbitration forum. The panel will consider all factual and legal issues anew, follow the same rules that apply to a proceeding using a single arbitrator, and make decisions based on the vote of the majority. Costs will be allocated in the same manner as allocated before a single arbitrator. An award by

VI. ARBITRATION AGREEMENT

a panel is final and binding on the parties after fifteen days of notice of the award or pursuant to the rules of the arbitration forum, whichever is later. A final and binding award is subject to judicial intervention or review only to the extent allowed under the Federal Arbitration Act or other applicable law. A party may seek to have a final and binding award entered as a judgment in any court having jurisdiction.

Governing Law.

You and we agree that our relationship includes transactions involving interstate commerce and that these arbitration provisions are governed by, and enforceable under, the Federal Arbitration Act. To the extent state law is applicable, the laws of the State of South Carolina shall apply.

Severability, Survival.

These arbitration provisions shall survive (a) termination or changes to Your accounts or any related services; (b) the bankruptcy of any party; and (c) the transfer or assignment of your Accounts or any related services. If any portion of this Resolution of Disputes by Arbitration provision is deemed invalid or unenforceable, the remainder of this Resolution of Disputes by Arbitration provision shall remain in force. No portion of this Resolution of Disputes by Arbitration provision may be amended, severed, or waived absent a written agreement between You and Us.

Applicability.

Arbitration will not apply to Your Account as long as You are an active duty Service Member.

Right to Reject this Resolution of Disputes by Arbitration provision.

YOU MAY CHOOSE TO REJECT THIS

VI. ARBITRATION AGREEMENT

RESOLUTION OF DISPUTES BY ARBITRATION PROVISION BY SENDING US WRITTEN NOTICE AS DESCRIBED BELOW:

Agreement to the Resolution of Disputes by Arbitration provision:

1. If you agree to be bound by the above Resolution of Disputes by Arbitration provision, then no action is needed on your part.
2. If you take no action, then effective immediately your Accounts will be bound by this Resolution of Disputes by Arbitration provision.

Rejection of the Resolution of Disputes by Arbitration provision:

1. If you do not agree to be bound by this Resolution of Disputes by Arbitration provision, you must send us written notice that you reject the Resolution of Disputes by Arbitration provision within 30 days of account opening or within 30 days of receiving this notice, whichever is sooner, including the following information:
 - a. Your written notice must include: your name, as listed on your account, your account number, and a statement that you reject the Resolution of Disputes by Arbitration provision, and;
 - b. You must send Your written notice to Us at the following address:

AllSouth Federal Credit Union
730 Elmwood Avenue
Columbia, SC 29201

VII. DISCLAIMERS

Disclaimer of Warranties.

To the fullest extent permitted by law, we make no warranties of any kind for the Service, either express or implied, including, but not limited to, implied warranties of merchantability or fitness for a particular purpose. We do not warrant that products and services will be uninterrupted or error free. Defects and error brought to our attention by the member will be corrected at our discretion.

Limits on Liability and Obligations.

AllSouth and its officers, directors, responsible employees, and third-party service providers are not liable for any:

- Consequential (including without limitation, loss of data, files, profit or goodwill or the costs of procurement of substitute goods or service) damages.
- Indirect damages.
- Incidental damages.
- Special damages.
- Punitive damages.

This is true whether these damages occur in an action under contract, or from negligence or any other theory, arising out of, or in connection with, this Agreement, the Service, or the inability to use the Service. In addition to reasons such as scheduled system maintenance, damages could arise from circumstances beyond our control, even if we advise you of the possibility of such damages. These circumstances could include (but are not limited to):

- Power outages.
- System failures.
- Fires.
- Floods.

VII. DISCLAIMERS

- Natural disasters.
- Extreme weather.
- Cyber-attacks, including Denial of Service (DoS).

In states that prohibit the limitation of liability for consequential or incidental damages, the above limitations may not apply.

Except as specifically provided in this Agreement or otherwise required by applicable law, we, our service providers or other agents, also won't be liable for:

- Any loss or liability you may incur resulting wholly or partly from failure or misuse of your equipment or software provided by an external company (such as an Internet browser provider, an Internet access provider, an online service provider or an agent or subcontractor of any of them).
- Any direct, indirect, special or consequential, economic or other damages arising in any way from your access/use/failure to obtain access to the Service. AllSouth does not make any representation that any content or use of the Service is appropriate or available for use in locations outside of the continental United States, Alaska or Hawaii.

We won't be obligated to honor, in whole or in part, any transaction or instruction that:

- Is not in accordance with any term or condition of this Agreement or any other agreement that applies to the relevant Financial Service or Eligible Account.
- We have reason to believe may not be authorized by you or any other person whose authorization we believe necessary.

VII. DISCLAIMERS

- We have reason to believe involves funds or other property subject to a hold, dispute, restriction or legal process we believe prevents the transaction or instruction.
- Would violate any applicable provision of any risk control program of the Federal Reserve, the Office of the Comptroller of the Currency, or any applicable rule or regulation of any other federal or state regulatory authority.
- Is not in accordance with any other requirement of our policies, procedures or practices.
- We have other reasonable cause not to honor for our or your protection.
- AllSouth will not be liable for any failure of availability or performance due to scheduled system maintenance or circumstances beyond our control (such as power outage, computer virus, system failure, fire, flood, earthquake, or extreme weather).

Indemnification

Except where we're liable under the terms of this Agreement or another agreement governing the applicable Eligible Account or products and service, you agree to indemnify, defend, and hold us, our affiliates, officers, directors, employees, consultants, agents, service providers, and licensors harmless from any and all third-party claims, liability, damages, and/or costs (including but not limited to reasonable attorney's fees) arising from:

- A third-party claim, action, or allegation of infringement, misuse, or misappropriation based on information, data, files, or other content or materials you submit to us.
- Any fraud, manipulation, or other breach of this Agreement or the Service.

VII. DISCLAIMERS

- Your violation of any other applicable laws or rights of a third party, including but not limited to rights of privacy, publicity, or other property rights.
- The provision of the Service or use of the Service by you or any third party.

We reserve the right to defend/control (at our own expense) any matter otherwise subject to indemnification by you. In such a case, you will cooperate with us in asserting any available defenses. You won't settle any action or claims on our behalf without our prior written consent. You are providing this indemnification without regard to whether our claim for indemnification is due to the use of the Service by you, your Authorized Representative or your Delegate.



(803) 736-3110 | 800-272-0685 | allsouth.org

Federally Insured by NCUA.



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